



Gift Planning

Many people view Christmas as the 'Gift Giving' time of year. As you can see on the corresponding '**Gift Planning Worksheet**'*, there are a lot of gift giving occasions that should be accounted for in a personal budget. By using the worksheet provided, you can easily figure out exactly how much money is required annually for gift giving. Once this amount is known you, can tabulate how much money is required to be put aside each month to enable you to **give gifts without incurring any debt!**

Column One: OCCASION

The '**Occasion**' column of the worksheet lists common gift giving occasions in a given calendar year. Depending on your personal background, you may wish to add or omit occasions. For the planning sheet to work properly for you, it should include all relevant gifts given throughout the year.

Column Two: # OF PERSONS TO BUY FOR

Go through your '**# of Persons to Buy For**' list and write down the number of gifts required for each occasion. For instance, if you are buying a Mother's Day gift for both your mother-in-law and mother you would put a number 2 in the space provided. **It is important to include yourself in the gift purchases if a spouse will be buying gifts for you out of household income.**

Column Three: COST PER PERSON (TAX INCLUDED)

Enter the amount you intend to spend for each person and include applicable taxes. For instance, if you plan on spending \$50 on both your mother and mother in-law, you must include the PST and GST so your entry would be \$57.00 (\$50.00 + 8% PST & 6% GST).

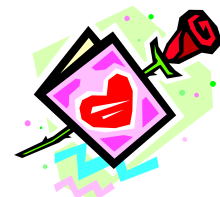
Column Four: TOTAL COST PER OCCASION

By multiplying the '**# of Persons To Buy For**' column with the '**Cost Per Person (Tax Included)**' column and entering the amount into the '**Total Cost Per Occasion**' column you will know how much each occasion is costing. For example, if you are buying two Mother's Day gifts that cost \$57.00, you would enter \$114.00 ($\$57 \times 2 = \114.00) in the space provided (giving you a total cost). Once you have filled in all of the relevant entries in the **Total Cost** column, you can add the column up and enter the amount into the space beside '**Total Spent On Gifts In One Year**'.

Final Step: TOTAL EACH MONTH

Take the total from column four and divide it by 12. Enter this amount into the space provided at the bottom of the page beside '**\$ You Need To Save Each Month**'. *This is the amount that you should be putting aside each month to cover all your annual gift giving needs.*

* Gifts are an example of an intermittent expense. Refer to the '**Intermittent Expenses**' and the '**Savings Worksheet**' pages for further information.



Gift Planning Worksheet



Occasion	# of Persons To Buy For	Cost Per Person (Tax Included)	Total Cost Per Occasion
Mother's Day			
Father's Day			
Weddings			
Wedding/Baby Shower			
Baby Gifts			
Valentine's Day			
Easter			
Anniversaries (self and others)			
Graduations/Retirements			
Birthdays - Children			
Birthdays - Grandchildren			
Birthdays - Spouse/Partner			
Birthdays - Parents/In-laws			
Birthdays - Grandparents			
Birthdays - Siblings			
Birthdays - Nieces/Nephews			
Birthdays - Aunts/Uncles			
Birthdays - Friends			
Children's Friends Birthday Parties			
Christmas - Children			
Christmas - Grandchildren			
Christmas - Spouse/Partner			
Christmas - Parents/In-laws			
Christmas - Grandparents			
Christmas - Siblings			
Christmas - Nieces/Nephew			
Christmas - Friends/Work			
Christmas - Teachers			
Christmas - Donations			
Other			
Total Spent on Gifts in One Year			



Total Spent on Gifts in One Year

↑ ÷ 12 = 's ↓

\$ You Need to Save Each Month