

Net Income

One of the very first steps in creating a realistic budget is determining what resources are available to you. It is very important to include only your regular sources of income. By including irregular income such as overtime or occasional work, your budget will eventually fail because you can not count on that money coming in every month. Any surplus income should be considered extra and allocated towards specific savings goals. Use the worksheet provided below to determine your household's **total net monthly income**.



Total Net Monthly Income:

Type of Income	Person One	Person Two
Net Income From Wages		
Rental Income		
Pension		
Child Tax Credit		
Commissions/Tips/Bonuses		
GST ($\div 3$ for Monthly Amount)		
Support		
Other		
Net Income		

TOTAL NET MONTHLY INCOME
(Person One & Two Combined)