



The Beauty of Brown Baggin' It!

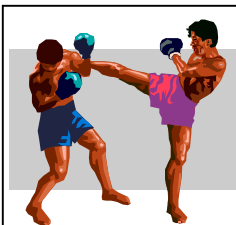
Do you find that you are buying lunch or snacks at work on a regular basis?

Although it may seem like only a few dollars here and there, it does not take long to add up. For example, if lunch costs \$6 per day that is \$30 a week or \$120 a month. If you were to invest that money at 8% interest it would grow to **\$8,753.36 in 5 years, \$21,614.91 in 10 years and \$109,078.92 in 25 years.** Just imagine how nice it would be to have some financial security with money in the bank. Imagine what you could do with this money. It could go a long way towards accomplishing goals or maybe towards your child's education. Think about it? All you are really giving up is buying lunch. You can simply pack a lunch. By planning ahead the night before, you can save a boatload of money. Now that's something you can sink your teeth into!



- silt
- dirt
- mud
- quagmire
- sand
- earth
- soil
- clay
- **SAVING**

See, *saving* is not a dirty word!



WANTS VS. NEEDS

Needs are easy to identify. They are the items you require in order to **survive**: food, shelter, clothing are examples.

Wants are those things that enhance your everyday life.

You may 'need' transportation for work. The real question is...Do you need that transportation to be a \$50,000 SUV? Many of us delude ourselves into believing that our Wants are Needs. Granted, there are a lot of potholes in Sault Ste. Marie but you could probably still get to work without the Hummer.

By asking yourself each time you make a purchase, "Is this a Want or a Need?" you can save a lot of money. Most businesses out there would love to see you spend your hard earned cash unnecessarily on their product. It's up to us to see through the hype and learn to just say no!

Essay Writing Contest

Credit Education Week Canada Invites all Grade 12 students to submit a short essay for a big scholarship.

Start/Deadline: August 16th to October 15th, 2010

If you are in your final year of high school and thinking about money for university or college—you've come to the right place!

Check out Credit Education Week's Essay Contest scholarships ranging from \$1000 - \$5000.

All you have to do is submit an original essay - not to exceed 1,000 words - describing "What is the dumbest thing I have ever done with my money and what did I learn from it?"

When you are ready, submit your essay by email to:

Essaycontest2010@CreditCanada.com

For more information on this contest and tips on how to write a winning essay, visit: <http://www.crediteducationweekcanada.com/>

Did you Know?

Canadians report feeling more in debt than ever with 90% saying they have more debt today than five years ago, according to a study sponsored by Credit Canada. Despite this feeling of indebtedness, over half of Canadians (53%) still do not have a personal/household budget. Furthermore, they remain unaware of critical information and tools that are available to help them manage that debt. For instance, the survey results showed that a large majority (80%) do not know their credit rating (or credit score), leaving them in the dark about a key factor in the cost of their debt.

November 15th-19th is Credit Education Week!

This Year Marks The 4th annual Credit Education Week (CEWC)

Credit Education Week is a nation-wide event. It came about to provide people with opportunities to tap into the wealth of credit counselling resources that are available. The goal is to empower individuals to be better able to navigate their personal finances; allowing them to make better decisions and achieve their personal goals.

The Sault Ste. Marie Public Library
In Co-operation With
Credit Counselling Service
of Sault Ste. Marie & District

PRESENT A LUNCH AND LEARN SESSION:

'Money Basics & Credit Basics'

- Goal Setting
- Budgeting
- Saving
- What is a credit report and how do I get mine?
- Tips on building a good credit rating

This priceless information is absolutely free!

Seating is limited and will be based on a first come first serve basis.

Sandwiches, Refreshments, and Door Prizes will be provided!

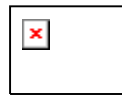
**Wednesday November 17th from
12:30 - 1:30 PM**

In the Story Room@ the

Main Branch of the Sault Ste. Marie Public Library

For more information on this event please call 254-1424

For more information on Credit Education Week visit:
<http://www.crediteducationweekcanada.com/>



Quotable Quotes!

The only reason a great many American families don't own an elephant is that they have never been offered an elephant for a dollar down and easy weekly payments.
~Mad Magazine

Inflation is when you pay fifteen dollars for the ten dollar haircut you used to get for five dollars when you had hair.

~Sam Ewing

If you lend someone \$20, and never see that person again, it was probably worth it.

~Author Unknown

I don't like money, actually, but it quiets my nerves.

~Joe Louis

Money often costs too much.

~Ralph Waldo Emerson

The waste of money cures itself, for soon there is no more to waste.

~M.W. Harrison

Budget: a mathematical confirmation of your suspicions.

~A.A. Latimer



Credit Counselling Service of Sault Ste. Marie & District

298 Queen Street East, Sault Ste. Marie, Ontario

(705) 254-1424

Email: info@creditcounsellingsm.ca

Website: www.creditcounsellingsm.ca

Since 1969, Credit Counselling Service of Sault Ste. Marie and District has been providing assistance to the people of Sault Ste. Marie who are experiencing the stress of financial difficulties. This non-profit, registered charity, and United Way Member Agency helps people from all walks of life. There are no fees for debt and money management counselling sessions. Professional counsellors work with clients in a relaxed and fully confidential manner. The Agency is an accredited member of the Ontario Association of Credit Counselling Services and the Canadian Association of Credit Counselling Services.

While the information herein is believed to be accurate, Credit Counselling Service of Sault Ste. Marie & District assumes no responsibility for errors, omissions or actions based on this information.

